

Message Text

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63

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 OMB-01 TRSE-00 COME-00

AGR-05 OES-03 FEA-01 INT-05 CIAE-00 DODE-00 PM-03

H-01 INR-05 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01

SP-02 SS-15 USIA-06 /080 W
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R 091919Z DEC 74

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 5703

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

AMEMBASSY PANAMA

AMEMBASSY CARACAS

C O N F I D E N T I A L MANAGUA 4739

E.O. 11652: GDS

TAGS: PFOR, OCON, NU

SUBJECT: PREPARATORY MEETING FOR CENTRAL AMERICAN AND
VENEZUELAN CHIEFS OF STATE, CARACAS, DECEMBER 6 AND 7

REF: CARACAS 12095

1. FOREIGN MINISTER OF NICARAGUA, ALEJANDRO MONTIEL
ARGUELLO, WHO ATTENDED CARACAS MEETING TOLD AMBASSADOR
FOLLOWING SUBJECTS DISCUSSED

(A) COFFEE RETENTION. NICARAGUA HAS NOT YET DECIDED WHETHER
TO PARTICIPATE IN VENEZUELAN FINANCED COFFEE RETENTION SCHEME.

(B) OIL FINANCING. VENEZUELA HAS OFFERED TO FINANCE ONE-HALF
THE DIFFERENCE BETWEEN \$6 PER BARREL AND PRESENT PRICE OF
VENEZUELAN CRUDE ON "LONG TERM" BASIS AT 8 PERCENT INTEREST.

VENEZUELAN INSISTS LOAN TO BE IN BOLIVARS WHICH OTHER
COUNTRIES RESISTED FEARING FUTURE APPRECIATION OF BOLIVAR
AGAINST THE DOLLAR. THIS ISSUE TO BE RESOLVED AT CHIEFS

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OF STATE MEETING.

(C) VENEZUELA MAINTAINED FINANCING OF REFINERY IN COSTA RICA AND SPECIAL ASSISTANCE TO HONDURAS WERE BILATERAL ISSUES NOT TO BE INCLUDED IN AGENDA.

2. MONTIEL SAID IT WAS EVIDENT THAT VENEZUELA IS SEEKING TO GAIN POLITICAL AND ECONOMIC INFLUENCE IN CENTRAL AMERICA WITH COSTA RICA BEING ITS MOST EVIDENT SUPPORTER. SHELTON

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